

Message Text

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43

ACTION EA-07

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R 190752Z SEPP74

FM AMEMBASSY SEOUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 6016

AMEMBASSY SINGAPORE

AMCONGEN HONG KONG

UNCLAS SEOUL 6231

E.O. 11652: N/A

TAGS: BMEP, ETRD, KS

SUBJ: MAJOR PROJECT: KOREAN PORT DEVELOPMENT, PHASE II-STUDY

REF: A. SEOUL 6213, 19 SEP 1974

B. STATE A-6921, 4 SEP 1974

C. SEOUL 2965, 9 MAY, 1974

1. PROJECT DESCRIPTION: ROKG HAS AWARDED CONSULTANT CONTRACT FOR STUDY OF SECOND PHASE OF KOREAN PORT MEVELOPMENT TO TRANS ASIA, KING AND GAVARIS ENGINEERS. SURVEY, WHICH BEGAN ON AUGUST 15, 1974, IS TO INCLUDE ECONOMIC, ENGINEERING, AND CARGO HANDLING REQUIREMENTS FOR PORT DEVELOPMENT IN CONJUNCTION WITH EXPECTED DEVELOPMENT OF KOREAN HEAVY AND CHEMICAL INDUSTRY. SURVEY, WHICH WILL NOT INCLUDE INCHON, BUSAN, AND MUKHO PORTS ALREADY UNDER EXPANSION, WILL COVER 19 FIRST CLASS KOREAN PORTS IN ADDITION TO 2 PORTS IN ONSAN AND KWANGYANG ADJACENT TO INDUSTRIAL COMPLEXES.

2. IMPLEMENTING OFFICE:

GENERAL CHOI, GAB CHUNG

OFFICE MANAGER

KOREA PORT PHASE II DEVELOPMENT STUDY GROUP MINISTRY OF TRANSPORTATION KPO BOX 902 SEOUL, 110, KOREA PHONE 72-0570

3. COST AND FINANCING: STUDY COST WILL BE APPROXIMATELY

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\$1.4 MILLION, \$900,000 OF WHICH WILL BE FOREIGN EXCHANGE COST. FINANCING FOR THIS STUDY WILL COME FROM AN \$80 MILLION IBRD LOAN USED MAINLY FOR KOREA'S PHASE I PORT DEVELOPMENT - BUSAN AND MUKHO. ON COMPLETION OF CONSULTING WORK, EXPECTED 19 MONTHS AFTER START, ROKG WILL SEEK FOREIGN FINANCING, ADB OR IBRD, TO COVER FOREIGN EXCHANGE COSTS.

4. EXPECTED BID DATES: N/A

5. POTENTIAL U.S. SALES: THE PHASE II SURVEY WILL BE COMPLETED ABOUT MARCH 1976. AT THAT TIME PROJECT CONSULTANTS FOR PORT DEVELOPMENT WILL BE SELECTED.

6. POST COMMENTS: DUE TO EARLY WARNING NATURE OF THIS REPORT IT WILL PROBABLY BE LATE 1975 BEFORE MORE DETAILED INFORMATION ON THE SECOND PHASE OF KOREAN PORT DEVELOPMENT WILL BE AVAILABLE.
SNEIDER

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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